

AMENDMENT TO BY-LAWS OF CAPE SHORES ASSOCIATION, INC.

a Corporation not for profit

We, RAY V. SHIVELY and DOROTHY E. HILL, as President and Secretary, respectively, of CAPE SHORES ASSOCIATION, INC., a Florida Corporation not for profit, hereinafter referred to as "Association", do hereby certify that at a regular scheduled meeting of the Board of Directors of the Association held on the 9th day of July, 1981, the Board of Directors by an affirmative vote of more than two-thirds of the entire membership of the Board of Directors did approve and recommend to the members of the Association the following amendment to the By-laws of the Association and at a special meeting of the Association held on the 8th day of October, 1981, by an affirmative vote of more than two-thirds of the entire membership the members did approve the following amendment to the By-laws of the Association.

Paragraph 8., subparagraph (c), be, and is hereby amended as follows:

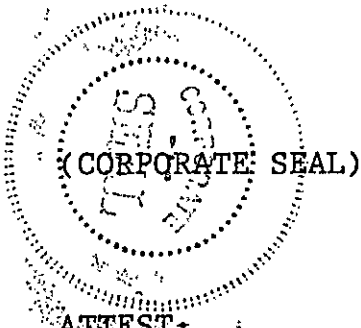
"(c) In order for such amendment or amendments to become effective, the same must be approved by an affirmative vote of two-thirds of the entire membership of the Board of Directors and by an affirmative vote of not less than two-thirds of the units whose votes were cast in person or by proxy. Thereupon, such amendment or amendments to these By-laws shall be transcribed, certified by the President and Secretary of the Association, and a copy thereof shall be recorded in the Public Records of Brevard County, Florida, within ten (10) days from

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day on which any amendment or amendments
have been affirmatively approved by the
Directors and members."

IN WITNESS WHEREOF, the undersigned as President and Secretary,
respectively, of CAPE SHORES ASSOCIATION, INC., have set our hands
and seals this 28th day of October, 1981.



Ray V. Shively
RAY V. SHIVELY, President

ATTEST:

Dorothy E. Mill
DOROTHY E. MILL, Secretary

STATE OF FLORIDA
COUNTY OF BREVARD

The foregoing instrument was acknowledged before me this 28th
day of October, 1981, by RAY V. SHIVELY and DOROTHY E.
HILL, President and Secretary respectively, of CAPE SHORES ASSOCIATION,
INC., a Florida corporation.

Wm. J. L. L...
NOTARY PUBLIC, State of Florida
at Large

My Commission Expires: Notary Public, State of Florida at Large
My Commission Expires Jan. 24, 1984
Bonded Thru Troy Fain Insurance Inc.

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Article 6, Paragraph (g) of the By-laws as amended is hereby further amended by deleting said Paragraph (g), as heretofor amended in its entirety and substituting therefor the following:

Special Assessment for common expenses (excluding additions, alterations, or improvements, these are covered in Declaration) which cannot be paid from the annual assessments for common expenses can be utilized after approval by the vote of at least five members of the Board of Directors. If the Board lacks approval by at least five members of the Board of Directors, then the special assessment can be utilized only after need is given to the members of the Association. After such notice and upon approval by more than half of the members voting, the assessment will become effective and payment will be due after 30 days notice in such manner as the Board may require in the notice of Assessment.

Article XI, Paragraph 2, on Page 23 of the Declaration of Condominium is hereby amended by adding the following at the end thereof:

In addition to the foregoing requirements of the Paragraph 2 and such other requirements as may be provided for in the Declaration any apartment owner (including his, her or its agent) intending to rent his her or its apartment shall submit to the Board a Cape Shores Rental application. This shall include, but not necessarily be limited to, the application signed by the prospective tenant which shall evidence that the prospective tenant has read and has agreed to be bound by the Cape Shores Rules and Regulations, as the same may be amended from time to time.

The President shall appoint three members of the Board, each of whom shall be empowered to review and act for the Board in approving or disapproving any proposed tenancy. This approval is to be based on the completeness of the Cape Shores Rental Application which has been properly signed by the prospective tenant or tenants. The review in each case shall be completed and the owner informed in writing of the decision within 5 days after the Board has received the information it may require as provided herein.

IN WITNESS WHEREOF, the above stated Association has caused these presents to be signed and sealed this 21st day of

July 1989



CAPE SHORES ASSOCIATION INC.

By Irving Krause
Irving Krause, President

ATTEST:

Beverly Pietrucha
Beverly Pietrucha, Secretary

STATE OF FLORIDA

COUNTY OF BREVARD

The foregoing instrument was acknowledged before me this 21st day of July 1989, by Irving Krause and Beverly Pietrucha, President and Secretary respectively, of Cape Shores Association, Inc., a Florida corporation not for profit.

Michael A. Samuels
NOTARY PUBLIC, STATE OF FLORIDA AT LARGE

NOTARY PUBLIC, STATE OF FLORIDA
MY COMMISSION EXPIRES: FEB. 15, 1992
BONDED THRU NOTARY PUBLIC UNDERWRITERS